



Figuring Out Your
Divorce Finances

THE 5 DAY CHALLENGE



DAY TWO: ASSETS



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The 5 Day Challenge

Challenge Name: Assets

Day Two

Today is all about getting clear on your assets. Getting clear about your assets is important before you do Financial Disclosure. It helps you stay focused about what's possible for you.

Use the following chart to make a list of all the assets that you have. Stay calm!

It's a long list that's designed to help you remember all the assets that you have. It may take some time for you to complete it but it is worth doing and it is worth doing it well.

Remember, doing this can bring up lots of emotions. This is perfectly normal.

Just take a deep breath and follow the process. Make a note of all of the documents that you need because they're outstanding, and make sure that you take steps to get those documents sent to you as soon as possible.

Home

In whose name	
Owned or rented	
Date of purchase	
how was it financed	
Present estimated value	
Mortgage Balance	
Name of Mortgagee/s	
Original Advance	
Further advances	

Mortgage type Capital/ repayment	
Endowment/ Pension	
Monthly Payment	

Second Mortgage	
Name of second mortgagee	





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Who pays the mortgage	
Address of any other properties you own in whose name	
Owned or rented	
Date of purchase	
How was it financed	
Present estimated value	
Mortgage Balance	
Name of Mortgagee/s	
Original Advance	
Further advances	

Accounts

Please list all your accounts, both in the UK and abroad, current accounts, and savings.

Name	Joint or Sole	Current Balance
Name of Account 1		
Name of Account 2		
Name of Account 3		
Name of Account 4		
Name of Account 5		





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Investments

List all your investments such as:

- Shareholdings (number of shares)
- Current approximate value
- Share option schemes
- Business investments you have

Investments





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Business Interests

List all the business interests that you have from either a private company or partnership. You will need to have your latest business accounts prepared for Financial Disclosure.

Chase this with your Accountant if necessary.

- You will need to share details of shares, capital account loan accounts, the extent of your interest in the business
- Shareholdings (number of shares)
- Current approximate value
- Share option schemes
- Business investments you have

Business Interests





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Pensions

What is your anticipated retirement age?

Name of Pension	Type of Pension	CETV/Frozen
Pension 1	<i>(Final salary, Money Purchase or other)</i>	
Pension 2		
Pension 3		

Have you paid AVCs?	YES/NO
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Insurance Policies

List all the insurance policies on your life and or of which you are the beneficiary. Indicate if any of these are linked to a property mortgage.

Company Name	Policy No.	Monthly Premium	Expiry Date	Surrender Value

Trusts

Are there any existing trusts of which you, your children or your spouse will be the beneficiaries? Write details of the interest and entitlement.

Trusts





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Inheritance

Give details of any inheritance you or your spouse expects to receive in the near future.

Inheritance

Vehicles

Vehicle	Reg No.	Make	Current Value	Finance Status	Balance
Vehicle 1					
Vehicle 2					
Vehicle 3					
Vehicle 4					

Items of Value

List any items of value such as antiques, jewellery, paintings, silver over £500 individually,

Item	Value	Sole or Joint Ownership





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Any other Assets not listed above

Make a list of any other assets not listed above, the nature of the ownership and approximate value.

Assets

That's it. You did it! Well done.

Remember to chase those outstanding documents. Do it today and don't let it slide.

Diarise in a couple of weeks to check for outstanding account details or missing a credit card bills.

Diarise for about six weeks in respect of your Pension Statements.

Remember lovely, you are going to have to do this. It won't get easier it will just get later, so do it now.

Tomorrow will be looking at all your liabilities. So take care of yourself today, be proud of what you've achieved and know that you are doing this.

